

**AGENDA
MUNICIPAL COUNCIL
REORGANIZATION MEETING
WEDNESDAY, JANUARY 7, 2015
6:00 p.m.**

1. Call to Order and Pledge of Allegiance.
2. Roll Call
3. Adequate Notice of this meeting as required by the Open Public Meetings Act of 1975, has been provided by a Notice sent to The Home News and Tribune and The Star Ledger on December 11, 2014, and posted in the Main Lobby of the Municipal Complex on the same date.
4. **NOMINATIONS** - Position of President for Council for 2015
5. **OATH OF OFFICE TO BE ADMINISTERED** - President of Council
6. **STATEMENT** - President of Council
7. **NOMINATIONS** - Position of Vice President of Council for 2015
8. **OATH OF OFFICE TO BE ADMINISTERED** - Vice President of Council
9. **STATEMENT** - Vice President of Council
10. **PROPOSED RESOLUTIONS:**
Copies of these Resolutions are available for review only and are posted in the Council Chambers. Anyone desiring a copy may contact the Township Clerk after the meeting.

Consent Agenda:

R.001-012015 Official Newspapers for Publication of Legal Notices.
R.002-012015 Cash Management Plan for 2015.
R.003-012015 Resolution approving disbursements for the period ending December 31, 2014.
11. **ORAL PETITIONS AND REMARKS**
12. **ADJOURNMENT**

RESOLUTION

BE IT RESOLVED, by the Municipal Council of the Township of Edison that the following are hereby designated as the official newspapers of Edison Township for the purpose of publication of all legal notices, to the extent permitted by law, and to the extent each publication complies with the legal requirements for official newspapers for municipalities:

The Home News Tribune, Neptune, New Jersey
The Star Ledger, Newark, New Jersey
The Sentinel, Freehold, New Jersey

AUTHORIZING THE ADOPTION OF A CASH MANAGEMENT PLAN FOR THE TOWNSHIP OF EDISON

WHEREAS, Chapter 148 of the Public Laws of 1997 requires the Governing Body to adopt an annual Cash Management Plan; and

WHEREAS, the following banks are authorized depositories for Municipal Funds consistent with the Governmental Unit Depository Protection Act and may be used by the Chief Financial Officer for the deposit of Township funds:

TD Bank – North Edison, NJ
Bank of New York/Chase, National Community Division, Edison, NJ
Capital One Bank/North Fork Bank, Edison, NJ
Provident Bank, Edison, NJ
Magyar Savings Bank, New Brunswick, NJ
Wells Fargo Bank, Edison, NJ
PNC Bank, Edison, NJ
Bank of America, Edison, NJ
Columbia Savings Bank, Edison, NJ
Sovereign Bank, Edison, NJ
Metuchen Savings Bank, Metuchen, NJ
Ocean First Bank, Monroe, NJ
Valley National Bank, So. Plainfield, NJ
Merrill Lynch Bank & Trust Co., Paramus, NJ
Manufacturers Hanover Trust Co., New York, NY
Depository Trust Company, New York, NY
National Bank of North America, New York, NY
Bradford Trust Co., New York, NY
Chemical Bank, New York, NY
Investor’s Savings Bank, Edison, NJ
State of New Jersey, Cash Management Fund
U.S. Bank, Morristown, NJ
Fulton Bank of NJ, Edison, NJ
Unity Bank, Edison, NJ
Indus American Bank, Iselin, NJ
J.P. Morgan Chase Bank

,and

WHEREAS, the Chief Financial Officer is directed to use this cash management plan as a guide in depositing and investing the funds of the Township of Edison, and

WHEREAS, the following investments are permitted for use by the Chief Financial Officer:

1. Interest bearing bank accounts and certificates of deposit in authorized banks for deposit of local unit funds.
2. Government money market mutual funds that comply with N.J.S.A. 40A:5-15.1 (e).
3. Any federal agency or instrumentality obligation authorized by Congress that matures within 397 days from the date of purchase, and has a fixed rate of interest not dependent on any index or external factors.
4. Bonds or other obligations of the local unit or school district of which the local unit is a part.
5. Any other obligations with maturities not exceeding 397 days, as permitted by the Division of Investments of the Department of the Treasury for investment by local units.
6. Local government investment pools which comply with N.J.S.A. 40A:5-15.1 (e) and conditions set by the Division of Local Government Services.
7. New Jersey State Cash Management Fund.
8. Repurchase agreements of fully collateralized securities, which comply with N.J.S.A. 40A:5-15 (a).

,and

WHEREAS, the priority of investment policies shall be, in order of descending importance: security, liquidity, and yield with funds managed to meet the Township of Edison's cash flow needs.

NOW, THEREFORE, IT IS RESOLVED by the Council of the Township of Edison, Middlesex County, New Jersey that the foregoing shall serve as the cash management plan of the Township of Edison for the year 2015.

RESOLUTION R.003-012015

APPROVAL OF DISBURSEMENT OF FUNDS BY THE TOWNSHIP COUNCIL OF THE
TOWNSHIP OF EDISON FOR THE PERIOD ENDING December 31, 2014

WHEREAS, the Director of Finance of the Township of Edison has transmitted
to the Township Council a Report of Disbursements made through December 31, 2014

FUND	AMOUNT
Current	\$3,235,693.69
Affordable Housing	0.00
Capital	632,268.02
Cash Performance	0.00
CDBG	0.00
Developers Escrow	0.00
Dog (Animal Control)	60,140.96
Federal Forfeited	0.00
Grant Funds	62.55
Law Enforcement	0.00
Open Space	0.00
Payroll Deduction	418,777.27
Sanitation Fund	100,411.47
Sewer Utility	70,627.14
Tax Sale Redemption	0.00
Street Opening	0.00
Tree Planting	0.00
Water Operation Fund	177.50
Employee Tax Account	106,370.11
Trust	59,637.46
 TOTAL	 \$4,684,166.17

/s/ Agnes Yang
Acting Chief Financial Officer

NOW, THEREFORE, BE IT RESOLVED, by the Municipal Council of the Township
of Edison, that the above-referenced disbursements report is hereby approved.