

**MINUTES OF THE REORGANIZATION MEETING  
OF THE MUNICIPAL COUNCIL - TOWNSHIP OF EDISON**

**JANUARY 7, 2015**

The Reorganization Meeting of the Municipal Council was held at the Municipal Complex on Wednesday, January 7, 2015. The Meeting was called to order at 6:03 p.m. by Township Attorney Northgrave, followed by the Pledge of Allegiance.

Present were Councilmembers Diehl, Gomez, Karabinchak, Lombardi, Mascola, and Shah.  
Councilmember Prasad was absent.

Also present were Acting Township Clerk Russomanno, Deputy Township Clerk Kenny, Township Attorney Northgrave, health Director Elliot, Fire Chief Latham and Cameraman Cologna.

The Township Clerk advised that adequate notice of this meeting, as required by the Open Public Meetings Act of 1975, has been provided by a Notice sent to The Home News and Tribune, The Star Ledger and the Sentinel on December 11, 2014, and posted in the Main Lobby of the Municipal Complex on the same date.

**NOMINATIONS FOR POSITION OF COUNCIL PRESIDENT**

Township Attorney Northgrave opened the nominations for President of the Council.

Councilmember Shah nominated Robert Diehl. This nomination was seconded by Councilmember Lombardi.

There being no other nominations, on a motion made by Councilmember Shah, seconded by Councilmember Lombardi and duly carried, the nominations were closed.

Ms. Russomanno then called the Roll for the nomination of Robert Diehl for Council President.

AYES - Councilmembers Diehl, Gomez, Karabinchak, Lombardi, Mascola, and Shah.

NAYS - None

ABSENT: Councilmember Prasad

Ms. Russomanno then administered the Oath of Office to Council President Diehl.

**STATEMENT OF COUNCIL PRESIDENT**

Council President Diehl thanked past President Karabinchak and past Vice President Lombardi for the fine job they did during the first year of a new Administration. He also complimented Mayor Lankey and his team for working with the Council. He said he is very hopeful and optimistic and looks forward to continuing to work together with a fine group of people who are committed to doing the right thing.

**NOMINATIONS FOR POSITION OF COUNCIL VICE PRESIDENT**

Council President Diehl opened the nominations for Vice President of Council.

Councilmember Karabinchak nominated Sapana Shah. This nomination was seconded by Councilmember Mascola.

There being no other nominations, on a motion made by Councilmember Karabinchak, seconded by Councilmember Mascola and duly carried, the nominations were closed.

Council President Diehl then asked for a Roll Call for the nomination of Sapana Shah for Council Vice President.

AYES - Councilmembers Gomez, Karabinchak, Lombardi, Mascola, Shah and Council President Diehl

NAYS - None

ABSENT: - Councilmember Dr. Prasad.

The Oath of Office was then administered to Council Vice President Shah by Ms. Russomanno.

**STATEMENT OF COUNCIL VICE PRESIDENT**

Council Vice President Shah thanked all her Council colleagues and said she looks forward to working with them all.

**PROPOSED RESOLUTIONS**

Council President Diehl opened the meeting to the public for comments on Proposed Resolutions R.001-012015 through R.003-012015.

There were no comments from the public regarding Proposed Resolutions. On a motion made by Councilmember Karabinchak, seconded by Councilmember Gomez and duly carried, the public hearing was closed.

The following Resolutions R.001-012014 through R.003-012014 were adopted under the Consent Agenda on a motion made by Councilmember Mascola and seconded by Councilmember Karabinchak.

AYES - Councilmembers Gomez, Karabinchak, Lombardi, Mascola, Shah and Council President Diehl.

NAYS - None  
Councilmember Prasad was absent.

**RESOLUTION R.001-012015**

**BE IT RESOLVED**, by the Municipal Council of the Township of Edison that the following are hereby designated as the official newspapers of Edison Township for the purpose of publication of all legal notices, to the extent permitted by law, and to the extent each publication complies with the legal requirements for official newspapers for municipalities:

The Home News Tribune, Neptune, New Jersey  
The Star Ledger, Newark, New Jersey  
The Sentinel, Freehold, New Jersey

**RESOLUTION R.002-012015**

**AUTHORIZING THE ADOPTION OF A CASH MANAGEMENT PLAN FOR THE TOWNSHIP OF EDISON**

**WHEREAS**, Chapter 148 of the Public Laws of 1997 requires the Governing Body to adopt an annual Cash Management Plan; and

**WHEREAS**, the following banks are authorized depositories for Municipal Funds consistent with the Governmental Unit Depository Protection Act and may be used by the Chief Financial Officer for the deposit of Township funds:

TD Bank – North Edison, NJ  
Bank of New York/Chase, National Community Division, Edison, NJ  
Capital One Bank/North Fork Bank, Edison, NJ  
Provident Bank, Edison, NJ  
Magyar Savings Bank, New Brunswick, NJ  
Wells Fargo Bank, Edison, NJ  
PNC Bank, Edison, NJ  
Bank of America, Edison, NJ  
Columbia Savings Bank, Edison, NJ  
Sovereign Bank, Edison, NJ  
Metuchen Savings Bank, Metuchen, NJ  
Ocean First Bank, Monroe, NJ  
Valley National Bank, So. Plainfield, NJ  
Merrill Lynch Bank & Trust Co., Paramus, NJ  
Manufacturers Hanover Trust Co., New York, NY  
Depository Trust Company, New York, NY  
National Bank of North America, New York, NY  
Bradford Trust Co., New York, NY  
Chemical Bank, New York, NY  
Investor’s Savings Bank, Edison, NJ  
State of New Jersey, Cash Management Fund  
U.S. Bank, Morristown, NJ  
Fulton Bank of NJ, Edison, NJ  
Unity Bank, Edison, NJ  
Indus American Bank, Iselin, NJ  
J.P. Morgan Chase Bank

,and

**WHEREAS**, the Chief Financial Officer is directed to use this cash management plan as a guide in depositing and investing the funds of the Township of Edison, and

**WHEREAS**, the following investments are permitted for use by the Chief Financial Officer:

1. Interest bearing bank accounts and certificates of deposit in authorized banks for deposit of local unit funds.
2. Government money market mutual funds that comply with N.J.S.A. 40A:5-15.1 (e).
3. Any federal agency or instrumentality obligation authorized by Congress that matures within 397 days from the date of purchase, and has a fixed rate of interest not dependent on any index or external factors.
4. Bonds or other obligations of the local unit or school district of which the local unit is a part.
5. Any other obligations with maturities not exceeding 397 days, as permitted by the Division of Investments of the Department of the Treasury for investment by local units.
6. Local government investment pools which comply with N.J.S.A. 40A:5-15.1 (e) and conditions set by the Division of Local Government Services.
7. New Jersey State Cash Management Fund.
8. Repurchase agreements of fully collateralized securities, which comply with N.J.S.A. 40A:5-15 (a).

,and

**WHEREAS**, the priority of investment policies shall be, in order of descending importance: security, liquidity, and yield with funds managed to meet the Township of Edison’s cash flow needs.

**NOW, THEREFORE, IT IS RESOLVED** by the Council of the Township of Edison, Middlesex County, New Jersey that the foregoing shall serve as the cash management plan of the Township of Edison for the year 2015.

**RESOLUTION R.003-012015**

APPROVAL OF DISBURSEMENT OF FUNDS BY THE TOWNSHIP COUNCIL OF THE TOWNSHIP OF EDISON FOR THE PERIOD ENDING December 31, 2014

**WHEREAS**, the Director of Finance of the Township of Edison has transmitted to the Township Council a Report of Disbursements made through December 31, 2014

FUND	AMOUNT
Current	\$3,235,693.69
Affordable Housing	0.00
Capital	632,268.02
Cash Performance	0.00
CDBG	0.00
Developers Escrow	0.00
Dog (Animal Control)	60,140.96
Federal Forfeited	0.00
Grant Funds	62.55
Law Enforcement	0.00
Open Space	0.00
Payroll Deduction	418,777.27
Sanitation Fund	100,411.47
Sewer Utility	70,627.14
Tax Sale Redemption	0.00
Street Opening	0.00
Tree Planting	0.00
Water Operation Fund	177.50
Employee Tax Account	106,370.11
Trust	59,637.46
<b>TOTAL</b>	<b>\$4,684,166.17</b>

/s/ Agnes Yang  
Acting Chief Financial Officer

**NOW, THEREFORE, BE IT RESOLVED**, by the Municipal Council of the Township of Edison, that the above-referenced disbursements report is hereby approved.

**ORAL PETITIONS AND REMARKS**

Council President Diehl opened the meeting for public comment.

Fred Wolke, 10 Peake Road, wished everyone congratulations.

Esther Nemitz, 162B Fay Street, thanked outgoing Council President Karabinchak and Vice President Lombardi for being excellent leaders and a job well done this past year. She said it is nice to see Council President Diehl back as he has done an excellent job in the past. She wished Council Vice President Shah good luck and said she is anxious to see the new committee appointments.

Council President Diehl thanked Ms. Nemitz for being extremely involved in the community.

Hearing no further comments from the public Councilmember Mascola made a motion to close the public hearing, which was seconded by Councilmember Gomez and duly carried.

Having no further business to discuss, on a motion made by Councilmember Mascola, seconded by Councilmember Karabinchak, the meeting was adjourned at 6:16 p.m.

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Robert C. Diehl  
Council President

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Cheryl Russomanno  
Acting Municipal Clerk