

# 2011 ANNUAL DEBT STATEMENT

AS REQUIRED BY N.J.S.A. 40A:2-40

of the Township of Edison, County of Middlesex  
 Prepared as of December 31, 2011

	Gross	Deduction	Net
1. (a) Total Bonds and Notes for School Purposes	\$ 8,970,000.00 (50011-00)	\$ 8,970,000.00 (50012-00)	\$ (50013-00)
(b) Less Applicable Deductions			
(c) Net Debt for School Purposes			\$ (50013-00)
2. (a) Total Bonds and Notes for Self-Liquidating Purposes	\$ 7,662,465.00 (50014-00)	\$ 7,662,465.00 (50015-00)	\$ (50016-00)
(b) Less Applicable Deductions			
(c) Net Debt for Self-Liquidating Purposes			\$ (50016-00)
3. (a) Total Other Bonds, Notes and Loans	\$ 74,595,241.88 (50017-00)	\$ 2,633,338.57 (50018-00)	\$ 71,961,903.31 (50019-00)
(b) Less Applicable Deductions			
(c) Net Debt for Other Purposes			\$ 71,961,903.31 (50019-00)
Total Gross Debt-	\$ 91,227,706.88 (50020-00)	\$ 19,265,803.57 (50021-00)	\$ 71,961,903.31 (50022-00)
Total Deductions			
<b>4. TOTAL NET DEBT DECEMBER 31, 2011</b>			

### EQUALIZED VALUATION BASIS

Equalized valuation basis (the average of the equalized valuations of real estate, including improvements, and the assessed valuation of class II railroad property of the local unit for the last 3 preceding years).

- (1) 2009 Equalized Valuation Real Property with Improvements plus assessed valuation of class II R.R. property
- (2) 2010 Equalized Valuation Real Property with Improvements plus assessed valuation of class II R.R. property
- (3) 2011 Equalized Valuation Real Property with Improvements plus assessed valuation of class II R.R. property

	\$ 16,107,145,526.00
	\$ 15,721,206,852.00
	\$ 14,846,868,366.00
	\$ 15,558,406,914.67

### 5. EQUALIZED VALUATION BASIS - Average of (1), (2), and (3).

### 6. PERCENTAGE OF NET DEBT OF EQUALIZED VALUATION BASIS

The percentage that the net debt (Line 4 above) bears to the equalized valuation basis (Line 5 above):

Zero and 46/100 \_\_\_\_\_ per cent ( 0.46% )  
 (50039-00)

### AFFIDAVIT

STATE OF NEW JERSEY }  
 County of Middlesex } ss.

Lawrence P. Pollex, being duly sworn, deposes and says:

Deponent is the chief financial officer of the Edison County of Middlesex here and in the statement hereinafter mentioned called "the municipality" or "the county." The Annual Debt Statement annexed hereto and hereby made a part hereof is a true statement of the debt condition of the municipality or county as of December 31, 2011 and is computed as provided by the Local Bond Law of New Jersey (N.J.S.A. 40A:2-1 et. seq.). The amounts of such items are indefinite or unascertainable are estimated and are so marked.

this 21 day of FEBRUARY 2012  
  
 Notary Public of New Jersey

Name: Lawrence P. Pollex  
 Title: Acting Director of Finance/Chief Financial Officer  
 Address: 100 Municipal Boulevard  
Edison, NJ 08817  
 Phone: 732-248-7325  
 Fax: 732-248-5376

NOTE - Two originals must be filed not later than January 31, with Division of Local Government Services, P.O. Box 803, Trenton, N.J. 08625-0803. ~~NOTARIES~~ ( ) are for Division of Local Government Services use only.

NOTARY PUBLIC OF NEW JERSEY  
 My Commission Expires Feb. 1, 2012 17  
LLK

## BONDS AND NOTES FOR SCHOOL PURPOSES

School District Other Than Regional School District

	Issued by {Municipality (Type)-} }	<u>Strike out one</u> {Type II School District }
1. TERM BONDS	(50111-00) \$ _____	
2. SERIAL BONDS		
(a) Issued	(50112-00) \$ 8,970,000.00	
(b) Authorized but not issued	(50113-00) \$ _____	
3. TEMPORARY BONDS AND NOTES		
(a) Issued	(50114-00) \$ _____	
(b) Authorized but not issued	(50115-00) \$ _____	
4. TOTAL OF ABOVE BONDS AND NOTES	\$ 8,970,000.00	(50116-00)
Regional School District		
5. SERIAL BONDS		
(a) Issued	(50117-00) \$ _____	
(b) Authorized but not issued	(50118-00) \$ _____	
6. TEMPORARY BONDS AND NOTES		
(a) Issued	(50119-00) \$ _____	
(b) Authorized but not issued	(50120-00) \$ _____	
7. TOTAL OF REGIONAL SCHOOL BONDS AND NOTES	\$ _____	(50121-00)

N.J.S.A. 40A:2-43 reads in part as follows: "Gross debt of a municipality shall also include that amount of the total of all the bonds and notes issued and authorized but not issued by any school district including the area of the municipality, which results from the application to such total of the ratio which the equalized valuation basis of the municipality bears to the sum of the equalized valuation basis of each municipality in any such school district."

### COMPUTATION OF REGIONAL AND/OR CONSOLIDATED SCHOOL DISTRICT DEBT

Municipality	Average Equalized Valuations	%	Serial Bonds Issued	Temp. Bond-Notes Issued	Authorized But not Issued
% OF VALUATIONS APPORTIONED TO EACH MUNICIPALITY					
APPORTIONMENT OF DEBT - Dec. 31 2011					
<b>Totals</b>					
Page Total					\$ 8,970,000.00 (50122-00)

## DEDUCTIONS APPLICABLE TO BONDS AND NOTES

### FOR SCHOOL PURPOSES

Amounts held or to be held for the sole purpose of paying bonds and notes included on the opposite page (Items 1, 2, 3, 5, 6)

- 1. Sinking funds in hand for bonds shown as Line 1,  
Page 2 of this statement but not in excess of such bonds.  
\$                       
(50211-00)
  
- 2. Funds in hand in those cases where such funds cannot  
be diverted to purposes other than the payment of bonds  
and notes included in Line 4, Page 2.  
\$                       
(50212-00)
  
- 3. Estimated proceeds of bonds and notes authorized but  
not issued where such proceeds will be used for the sole  
purpose of paying bonds and notes included in Line 4,  
Page 2.  
\$                       
(50213-00)
  
- 4.            4            per centum of average of equalized valuations  
(50221-00) \$   622,336,277    
as stated in Line 5, Page 1 (50214-00)

Instruction re: Line 4.

Use applicable per centum as follows:

- 2 1/2% Kindergarten or Grade 1 through Grade 6
- 3% Kindergarten or Grade 1 through Grade 8
- 3 1/2% Kindergarten or Grade 1 through Grade 9
- 4% Kindergarten or Grade 1 through Grade 12
- Other (insert applicable description)

                     4 %  
(50222-00)

- 5. Additional State School Building Aid Bonds  
(N.J.S.A. 18A:58-33.4(d)). (50220-00) \$
  
- 6. Total (50215-00) \$   622,336,276.59
  
- 7. School Debt as shown by  
Line 4, Page 2. (50216-00) \$           8,970,000.00
  
- 8. Deduction for School Debt included in Line 4, Page 2  
(smaller of Line 6 or 7). (50217-00) \$           8,970,000.00
  
- 9. Regional School Debt as shown by Line 7, Page 2. (50218-00) \$

Page Total

\$   8,970,000.00    
(50219-00)

## BONDS AND NOTES FOR SELF-LIQUIDATING PURPOSES

### A. Water Utility SYSTEM

1. Term bonds	(503 1-00) \$ _____
2. Serial bonds	
(a) Issued	(503 2-00) \$ _____
(b) Authorized but not issued	(503 3-00) \$ _____
3. Refunding Bonds (N.J.S.A. 40A:2-52)	
(a) Issued	(503 4-00) \$ _____
(b) Authorized but not issued	(503 5-00) \$ _____
4. Bond Anticipation Notes	
(a) Issued	(503 6-00) \$ <u>963,515.00</u>
(b) Authorized but not issued	(503 7-00) \$ _____
5. Capital Notes (N.J.S.A. 40A:2-8)	
(a) Issued	(503 8-00) \$ _____
(b) Authorized but not issued	(503 9-00) \$ _____
6. Other	
(a) Issued	(503 10-00) \$ _____
(b) Authorized but not issued	(503 11-00) \$ _____
7. Total	\$ <u>963,515.00</u> (503 0-00)

### B. Sewer Utility SYSTEM

8. Term bonds	(503 1-00) \$ _____
9. Serial bonds	
(a) Issued	(503 2-00) \$ <u>2,176,500.00</u>
(b) Authorized but not issued	(503 3-00) \$ <u>742,450.00</u>
10. Refunding Bonds (N.J.S.A. 40A:2-52)	
(a) Issued	(503 4-00) \$ _____
(b) Authorized but not issued	(503 5-00) \$ _____
11. Bond Anticipation Notes	
(a) Issued	(503 6-00) \$ <u>3,780,000.00</u>
(b) Authorized but not issued	(503 7-00) \$ _____
12. Capital Notes (N.J.S.A. 40A:2-8)	
(a) Issued	(503 8-00) \$ _____
(b) Authorized but not issued	(503 9-00) \$ _____
13. Other	
(a) Issued	(503 10-00) \$ _____
(b) Authorized but not issued	(503 11-00) \$ _____
14. Total	\$ <u>6,698,950.00</u> (503 0-00)

**DEDUCTIONS APPLICABLE TO BONDS AND NOTES  
FOR SELF-LIQUIDATING PURPOSES**

**A. Water Utility** \_\_\_\_\_ **SYSTEM**

(a) Gross	<u>Water Utility</u>	System Debt			
		(504 1-00)	\$	<u>963,515.00</u>	
(b) Less: Deficit (Capitalized at 5%)					
	<u>\$ 0</u>	_____ times 20	(504 2-00)	\$	_____
(c) Deduction			(504 3-00)	\$	<u>963,515.00</u>
(d) Plus: Cash held to Pay Bonds and Notes included in 2 (a) above			(504 4-00)	\$	_____
(e) Total Deduction				\$	<u>963,515.00</u> (504 5-00)

**B Sewer Utility** \_\_\_\_\_ **SYSTEM**

(a) Gross	<u>Sewer Utility</u>	System Debt			
		(504 1-00)	\$	<u>6,698,950.00</u>	
(b) Less: Deficit (Capitalized at 5%)					
	<u>\$ 0</u>	_____ times 20	(504 2-00)	\$	_____
(c) Deduction			(504 3-00)	\$	<u>6,698,950.00</u>
(d) Plus: Cash held to Pay Bonds and Notes included in 2 (a) above			(504 4-00)	\$	_____
(e) Total Deduction				\$	<u>6,698,950.00</u> (504 5-00)

NOTE-The deficit in revenues may be capitalized by either dividing such deficit by .05 or by multiplying such deficit by 20 as indicated above.

## OTHER BONDS, NOTES AND LOANS

### 1. TERM BONDS (state purposes separately)

(1)	_____	\$ _____
(2)	_____	\$ _____
(3)	_____	\$ _____
(4)	_____	\$ _____
(5)	_____	\$ _____
(6)	_____	\$ _____
(7)	_____	\$ _____
(8)	_____	\$ _____
2. Total Term Bonds		\$ _____
		(50509-00)

### 3. SERIAL BONDS (state purposes separately)

#### (a) Issued

(1)	<u>General Obligation Bonds - 2002</u>	\$ 1,800,000.00
(2)	<u>ERI Refunding Bonds - 2003</u>	\$ 9,610,000.00
(3)	<u>General Obligation Bonds - 2007</u>	\$ 26,220,500.00
(4)	<u>General Obligation Bonds - 2011</u>	\$ 16,540,000.00
(5)	_____	\$ _____
(6)	_____	\$ _____
(7)	_____	\$ _____
(8)	_____	\$ _____
(9)	_____	\$ _____
(10)	_____	\$ _____
(11)	_____	\$ _____
(12)	_____	\$ _____
(13)	_____	\$ _____
(14)	_____	\$ _____
(15)	_____	\$ _____
(16)	_____	\$ _____
(17)	_____	\$ _____

**OTHER BONDS, NOTES AND LOANS**

3. SERIAL BONDS (Continued)

(a) Issued

(18)	\$ _____	\$ _____
(19)	\$ _____	\$ _____
(20)	\$ _____	\$ _____
(21)	\$ _____	\$ _____
(22)	\$ _____	\$ _____
(23)	\$ _____	\$ _____
(24)	\$ _____	\$ _____
(25)	\$ _____	\$ _____
(26)	\$ _____	\$ _____
(27)	\$ _____	\$ _____
(28)	\$ _____	\$ _____
(29)	\$ _____	\$ _____
(30)	\$ _____	\$ _____
(31)	\$ _____	\$ _____
(32)	\$ _____	\$ _____
(33)	\$ _____	\$ _____
(34)	\$ _____	\$ _____
(35)	\$ _____	\$ _____
(36)	\$ _____	\$ _____
Total Serial Bonds Issued		\$ 54,170,500.00 (50547-00)

(b) Authorized but not Issued

(1)	Amboy Avenue Revitalization Project	\$ 109,747.02
(2)	Amboy Avenue Revitalization Project	\$ 339,000.00
(3)	Various Capital Improvements	\$ 33,006.25
(4)	Various Capital Improvements	\$ 485,515.14
(5)	Various Capital Improvements	\$ 753,375.16
(6)	General Refunding Bonds of 2011	\$ 2,360,000.00
(7)	General Refunding Bonds of 2011, Tax appeals	\$ 5,000,000.00
(8)	_____	\$ _____
(9)	_____	\$ _____
(10)	_____	\$ _____
(11)	_____	\$ _____
(12)	_____	\$ _____
(13)	_____	\$ _____
Total Serial Bonds Authorized but not Issued		\$ 9,080,643.57 (50564-00)

4. Total Serial Bonds Issued and Authorized but not Issued

\$ 63,251,143.57	\$ 63,251,143.57
(50565-00)	(50565-00)

## OTHER BONDS, NOTES AND LOANS

### 5. BOND ANTICIPATION NOTES (state purposes separately)

(a) Issued

(1)	<u>BAN'S - SERIES A</u>	\$ 6,280,000.00
(2)	<u>BAN'S - SERIES B</u>	\$ 1,051,485.00
(3)	_____	\$ _____
(4)	_____	\$ _____
(5)	_____	\$ _____
(6)	_____	\$ _____
(7)	_____	\$ _____
(8)	_____	\$ _____
(9)	_____	\$ _____
(10)	_____	\$ _____
(11)	_____	\$ _____
(12)	_____	\$ _____
(13)	_____	\$ _____
(14)	_____	\$ _____

Bond Anticipation Notes Issued

\$ 7,331,485.00  
(50625-00)

(b) Authorized but not issued

(1)	_____	\$ _____
(2)	_____	\$ _____
(3)	_____	\$ _____
(4)	_____	\$ _____
(5)	_____	\$ _____
(6)	_____	\$ _____
(7)	_____	\$ _____
(8)	_____	\$ _____
(9)	_____	\$ _____
(10)	_____	\$ _____

Bond Anticipation Notes Authorized but not Issued

\$ \_\_\_\_\_  
(50661-00)

6. Total Bond Anticipation Notes Issued  
and Authorized but not Issued

\$ 7,331,485.00  
(50662-00)



TOWNSHIP OF EDISON  
MIDDLESEX COUNTY, NJ

ANNUAL DEBT STATEMENT - YEAR 2011

SUPPLEMENTAL SHEET

Page 8. 5. (a) Bond Anticipation Notes

<u>Ord. No.</u>	<u>General:</u>	<u>\$</u>
1568-07	1. Various Parcels of Land	770,645.45
1589-07	2. Various Improvements to Inman Ave and Tingley Railroad	1,174,623.29
1616-08	3. Various Capital Improvements	2,823,731.26
1721-09	4. Various Street Improvements	643,500.00
1721-09	5. Various Roof Repairs and related improvements	867,500.00
180-84	6. Constr. of Sidewalks Along Plainfield Ave.	23,000.00
387-87	7. Constr. of Comm. Center and Acquis. & Install. of Furnishings & Equip.	4,313.08
474-89	8. Install. of Traffic Signal - James St. at Grove Ave.	6,532.08
479-89	9. Acquis. of Property - Blk 556 Lot 2K2	232.95
541-90	10. Acquis. of Certain Veh. & Equip. & the Constr. of Var. Bldg. Improv. & Repairs & Var. Park Improv. for the Dept. of Rec., Parks & Public Bldgs. & Grounds	4,210.71
550-91	11. Acquis. of Traffic Signal-Kilmer Rd. & Truman Drive	155.94
555-91	12. Road Improv. at the Intersection of Brunswick Ave. & Taylor Rd.	3,500.00
581-91	13. Constr., Reconstr. & Resurfacing- Var. Rds.	15,000.00
582-91	14. Repairs, Renovations & Improv. to Var. Municipally Owned Bldgs., Grounds and Public Properties	11,620.72
591-91	15. Design & Constr. of Mun. Landfill Improv.	13,904.72
597-91	16. Acquis. of Firefighter Apparatus & Equip.	247.63
599-91	17. Acquis. & Install. of First Aid Squad Communication Equip.	2,000.00
603-97	18. Drainage Improv. at Plymouth & Liddle Aves.	106.79
648-92	19. Installation of Traffic Improvements	794.00
659-92	20. Installation of Traffic Improvements	2,686.19
696-93	21. Renovation of Fire Station #6	390.80
697-93	22. Acquisition of Fire Pumper Trucks	11,982.65
759-94	23. Constr. of an Addition to the Woodbridge Ave. Senior Citizens Rec. Center Bldg.	3,500.00
1122-99	24. Acquis. of Property for Open Space	12,284.92
1126-99	25. Supplemental Approp. - Woodland Park Acquis.	1,136.00
1255-01	26. Acquisition of Various Parcels of Property	273,546.87
1294-02	27. Supplemental Appropriation-Acquisition of Open Space	1,886.13
1303-02	28. Various Road Improvements	235,370.22
1389-03	29. Various Capital Improvements	202,375.00
1411-04	30. Acquisition of Open Space	220,707.60
	Total	\$ 7,331,485.00

## OTHER BONDS, NOTES AND LOANS

### 7. MISCELLANEOUS BONDS, NOTES AND LOANS (not including Tax Anticipation Notes, Emergency Notes, Special Emergency Notes and Utility Revenue Notes)

(a) Issued	
(1) Capital Notes (N.J.S.A. 40A:2-8)	(50711-00) \$ _____
(2) Bonds issued by another Public Body Guaranteed by the Municipality	(50712-00) \$ _____
(3) Green Trust Loans	(50713-00) \$ <u>1,783,209.45</u>
(4) Infrastructure Trust	(50714-00) \$ <u>2,229,403.86</u>
(5) _____	(50715-00) \$ _____
Miscellaneous Bonds, Notes and Loans Issued	\$ <u>4,012,613.31</u>
(b) Authorized but not issued	
(1) Capital Notes (N.J.S.A. 40A:2-8)	(50721-00) \$ _____
(2) Bonds issued by another Public Body Guaranteed by the Municipality	(50722-00) \$ _____
(3) _____	(50723-00) \$ _____
(4) _____	(50724-00) \$ _____
(5) _____	(50725-00) \$ _____
Miscellaneous Bonds and Notes Authorized but not Issued	\$ _____
8. Total Miscellaneous Bonds, Notes and Loans Issued and Authorized but not Issued	\$ <u>4,012,613.31</u>
	<u>(50726-00)</u>

**DEDUCTIONS APPLICABLE TO OTHER BONDS AND NOTES**

1. Amounts held on to be held for the sole purpose of paying bonds and notes included on Pages 6, 7, 8, and 9.

(a) Sinking funds in hand for term bonds shown on Line 2 on Page 6

(1) \_\_\_\_\_ \$ \_\_\_\_\_  
 \$ \_\_\_\_\_  
 (50814-00)

(b) Funds in hand (including proceeds of bonds and notes held to pay other bonds and notes), in those cases where such funds cannot be diverted to purposes other than the payment of bonds and notes included on pages 6, 7, 8 and 9

(1) Reserve for Payment of Debt \$ 2,633,338.57  
 (2) \_\_\_\_\_ \$ \_\_\_\_\_  
 (3) \_\_\_\_\_ \$ \_\_\_\_\_  
 \$ 2,633,338.57  
 (50824-00)

(c) Estimated proceeds of bonds and notes authorized but not issued where such proceeds will be used for the sole purpose of paying bonds and notes included on Pages 6, 7, 8 and 9

(1) \_\_\_\_\_ \$ \_\_\_\_\_  
 (2) \_\_\_\_\_ \$ \_\_\_\_\_  
 (3) \_\_\_\_\_ \$ \_\_\_\_\_  
 \$ \_\_\_\_\_  
 (50834-00)

(d) Accounts receivable from other public authorities applicable only to the payment of any part of the gross debt not otherwise deductible

(1) \_\_\_\_\_ \$ \_\_\_\_\_  
 (2) \_\_\_\_\_ \$ \_\_\_\_\_  
 \$ \_\_\_\_\_  
 (50843-00)  
 \$ \_\_\_\_\_  
 (50844-00)

2. Bonds authorized by another Public Body to be guaranteed by the municipality

3. Bonds issued and bonds authorized by not issued to meet cash grants-in-aid for housing authority, redevelopment agency or municipality acting as its local public agency [N.J.S.A. 55:14B-4.1(d)]

4. Bonds issued and bonds authorized but not issued - Capital projects for county colleges (N.J.S.A. 18A:64A-22.1 to N.J.S.A. 18A:64A-22.8)

5. Refunding Bonds (N.J.S.A 40A:2-52)

(1) \_\_\_\_\_ \$ \_\_\_\_\_  
 (2) \_\_\_\_\_ \$ \_\_\_\_\_  
 \$ \_\_\_\_\_  
 (50860-00)

Page Total \$ 2,633,338.57  
 (50849-00)

## Self-Liquidating Utility Calculation

Calendar Year Ending 2011

### A. Water Utility UTILITY

1.	Total Cash Receipts from Fees, Rents or Other Charges for Year		(509 1-00) \$	0
2.	Operating and Maintenance Cost		(509 2-00) \$	0
3.	Debt Service per Water Accounts			
	(a) Interest	(509 3-00) \$		
	(b) Notes	(509 4-00) \$		
	(c) Serial Bonds	(509 5-00) \$		
	(d) Sinking Fund Requirements	(509 6-00) \$		
4.	Debt Service per Current Budget  (N.J.S.A. 40A:2-52)			
	(a) Interest on <u>Water Utility</u>			
	Refunding Bonds	(509 7-00) \$		
	(b) <u>Water Utilit</u> Refunding Bonds	(509 8-00) \$		
5.	Anticipated Deficit in Dedicated			
	<u>Water Utility</u> Assessment Budget	(509 9-00) \$		
6.	Total Debt Service		(510 0-00) \$	0
7.	Total Deductions (Line 2 plus Line 6)		(510 1-00) \$	0
8.	Excess in Revenues (Line 1 minus Line 7)		(510 2-00) \$	0
9.	Deficit in Revenues (Line 7 minus Line 1)		(510 3-00) \$	0
10.	Total Debt Service (Line 6)		(510 4-00) \$	0
11.	Deficit (smaller of Line 9 or Line 10) to Page 5		(510 5-00) \$	0
	If Excess in Revenues (Line 8) all <u>Water Utility</u> Utility Debt is Deductible			

### B. Sewer Utility UTILITY

12.	Total Cash Receipts from Fees, Rents or Other Charges for Year		(509 1-00) \$	14,078,567.12
13.	Operating and Maintenance Cost		(509 2-00) \$	12,894,026.00
14.	Debt Service			
	(a) Interest	(509 3-00) \$	121,817.00	
	(b) Notes	(509 4-00) \$		
	(c) Serial Bonds	(509 5-00) \$	177,443.13	
	(d) Sinking Fund Requirements	(509 6-00) \$		
15.	Debt Service per Current Budget (N.J.S.A. 40A:2-52)			
	(a) Interest on <u>Sewer Utility</u>			
	Refunding Bonds	(509 7-00) \$		
	(b) <u>Sewer Utilit</u> Refunding Bonds	(509 8-00) \$		
16.	Anticipated Deficit in Dedicated			
	<u>Sewer Utility</u> Assessment Budget	(509 9-00) \$		
17.	Total Debt Service		(510 0-00) \$	299,260.13
18.	Total Deductions (Line 13 plus Line 17)		(510 1-00) \$	13,193,286.13
19.	Excess in Revenues (Line 12 minus Line 18)		(510 2-00) \$	885,280.99
20.	Deficit in Revenues (Line 18 minus Line 12)		(510 3-00) \$	-
21.	Total Debt Service (Line 17)		(510 4-00) \$	299,260.13
22.	Deficit (smaller of Line 20 or Line 21) to Page 5		(510 5-00) \$	-
	If Excess in Revenues (Line 19) all <u>Sewer Utility</u> Utility Debt is Deductible			

**SPECIAL DEBT STATEMENT  
BORROWING POWER AVAILABLE UNDER N.J.S.A. 40A:2-7(f)**

1. Balance of debt incurring capacity as of December 31, 2010 under N.J.S.A. 40:1-16(d) \$ \_\_\_\_\_  
(51100-00)
2. Obligations heretofore authorized during 2011 in excess of debt limitation and pursuant to:
- (a) N.J.S.A. 40A:2-7, paragraph (d) (51101-00) \$ \_\_\_\_\_
  - (b) N.J.S.A. 40A:2-7, paragraph (f) (51102-00) \$ \_\_\_\_\_
  - (c) N.J.S.A. 40A:2-7, paragraph (g) (51103-00) \$ \_\_\_\_\_
- Total (51104-00) \$ \_\_\_\_\_
3. Less 2011 authorizations repealed during 2011 (51105-00) \$ \_\_\_\_\_
4. Net authorizations during 2011 \$ \_\_\_\_\_  
(51106-00)
5. Balance of debt incurring capacity December 31, 2011 under N.J.S.A. 40:1-16(d) \$ \_\_\_\_\_  
(51107-00)

I, **Thomas H. Neff** the Director of the Division of Local Government Services of the Department of Community Affairs of the State of New Jersey, do hereby certify that I have compared this copy of an Annual Debt Statement of the above municipality or county with the original Annual Debt Statement filed in the Division of Local Government Services of the Department of Community Affairs of the State of New Jersey on \_\_\_\_\_ and that this is a true copy of said statement and of the whole thereof.

In Witness Whereof, I have hereunto set my hand as Director of the Division of Local Government Services of the Department of Community Affairs of the State of New Jersey this \_\_\_\_\_ day of \_\_\_\_\_, 2012.

\_\_\_\_\_  
Director