

[Press here to Email the ADS if not using Microsoft outlook when completed](#)

# State of New Jersey Department of Community Affairs Annual Debt Statement

1205 **1205 Edison Township - County of Middlesex** Date Prepared: **28-01-2016**

Budget Year Ending: **31-Dec-2015** (Month-DD)

Name: Nicholas Fargo Title: Chief Financial Officer Address: 100 Municipal Boulevard Edison, NJ 08817	Phone: (908) 930-0232 Fax: (732) 248-5376 Email: <a href="mailto:kdt@governmentstrategypgroup.com">kdt@governmentstrategypgroup.com</a> CFO Cert #: N-0010
--	---

Nicholas Fargo, being duly sworn, deposes and says: Deponent is the Chief Financial Officer of 1205 Edison Township - County of Middlesex here and in the statement hereinafter mentioned called the local unit. This Annual Debt Statement is a true statement of the debt condition of the local unit as of the date therein stated above and is computed as provided by the Local Bond Law of New Jersey.

By checking this box, I am swearing that the above statement is true.

	Gross Debt	Deduction	Net Debt
<b>Total Bonds and Notes for Local School Purposes</b>	\$ 5,385,000.00	\$ 5,385,000.00	\$ -
<b>Total Bonds and Notes for Regional School Purposes</b>	\$ -	\$ -	\$ -
<b>Total Bonds and Notes for the Water Utility</b>	\$ 854,126.83	\$ 854,126.83	\$ -
<b>Total Bonds and Notes for the Sewer Utility</b>	\$ 13,712,354.53	\$ 13,712,354.53	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
<b>Municipal/County General Obligations</b>	\$ 99,619,667.84	\$ 189,488.00	\$ 99,430,179.84
<b>Total</b>	<u>\$ 119,571,149.20</u>	<u>\$ 20,140,969.36</u>	<u>\$ 99,430,179.84</u>

Equalized valuation basis (the average of the equalized valuations of real estate, including improvements and the assessed valuation of class II railroad property of the local unit for the last 3 preceding years).

<u>Year</u>	
2013	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property \$ 14,026,512,342.00
2014	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property \$ 14,569,467,732.00
2015	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property \$ 15,658,416,685.00
	Equalized Valuation Basis - Average of (1), (2) and (3)..... \$ 14,751,465,586.33

Net Debt expressed as a percentage of such equalized valuation basis is: % 0.674%