



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY: 1205 Edison Township - County of Middlesex

Municode:

Filename: 1205_fba_2015.xlsm

Website: www.edisonnj.org

Phone Number:

Mailing Address:

[Email the UFB if not using Outlook](#)

Municipality: Edison **State:** NJ **Zip:** 08817

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Thomas		Lankey	12/31/2017	

Chief Administrative Officer

Maureen		Ruane		mruane@edisonnj.org
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Chief Financial Officer

Nicholas		Fargo		nfargo@edisonnj.org
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Municipal Clerk

Cheryl		Russomanno		crussomanno@edisonnj.org
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Robert		Diehl	12/31/2017	
Michael		Lombardi	12/31/2015	
Alvaro		Gomez	12/31/2017	
Robert		Karabinchak	12/31/2015	
Wayne		Mascola	12/31/2015	
Dr. Sudhanshu		Prasad	12/31/2015	
Sapana		Shah	12/31/2017	

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2014 Calendar Year Property Tax Levies - ALL entities levying property taxes					Current Year 2015 Budget		
	Calendar Year	Calendar Year	% of	Avg Residential	Taxes	Actual/Estimated	Tax Levy
	Tax Rate	Tax Levy	Total Levy	Taxpayer Impact			
Municipal Purpose Tax	1.139	\$80,095,981.01	24.12%	\$2,014.86	Municipal Purpose Tax	ACTUAL	\$82,418,772.41
Municipal Library	0.066	\$4,678,324.68	1.41%	\$116.75	Municipal Library	ACTUAL	\$4,858,809.00
Municipal Open Space			0.00%	\$0.00	Municipal Open Space		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	2.733	\$192,094,103.00	57.84%	\$4,834.60	Local School District	ESTIMATED	\$211,927,092.66
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	0.728	\$51,096,179.29	15.38%	\$1,287.81	County Purposes	ACTUAL	\$52,805,313.94
County Library			0.00%	\$0.00	County Library		
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.600	\$4,158,710.03	1.25%	\$1,061.38	County Open Space	ACTUAL	\$4,298,682.49
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2014 Budget)	5.266	\$332,123,298.01	100.00%	\$9,315.41	Total ESTIMATED amount to be raised by taxes		\$356,308,670.50
Total Taxable Valuation as of October 1, 2014		\$7,028,001,196.00			Revenue Anticipated, Excluding Tax Levy		38,623,970.70
(To be used to calculate the current year tax rate)					Budget Appropriations, before Reserve for Uncollected Taxes		124,469,806.54
Current Year Average Residential Assessment		\$176,897.36			Total Non-Municipal Tax Levy		\$269,031,089.09
<u>Prior Year to Current Year Comparison</u>					Amount to be Raised by Taxes - Before RUT		\$354,876,924.93
<u>Comparison - Municipal Purposes Tax Rate</u>					Reserve for Uncollected Taxes (RUT)		\$2,070,293.87
Prior Year	Current Year	% Change (+/-)			Total Amount to be Raised by Taxes		\$356,947,218.80
1.139	1.167	2.46%			% of Tax Collections used to Calculate RUT		99.42%
<u>Comparison - Municipal Purposes Tax Levy</u>					If % used exceeds the actual collection % then reference the statutory exception used		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)			Tax Collections - ACTUAL as of Prior Year	
\$80,095,981.01	\$82,418,772.41	2.90%	\$2,322,791.40			Total Tax Revenue, Collections CY 2014	341,678,253.72
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u>					Total Tax Levy, CY 2014		341,854,155.14
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)			% of Taxes Collected, CY 2014	99.95%
\$2,014.86	\$2,064.39	2.46%	\$49.53			Delinquent Taxes - December 31, 2014	\$62,521.01

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Water Utility	Sewer Utility	Utility	Utility	Utility	Utility
08	Surplus	55.04%	\$3,550,000.00	\$6,450,000.00	\$10,000,000.00	\$10,000,000.00							
08	Local Revenue	245.96%	\$16,677,421.11	\$6,780,447.99	\$23,457,869.10	\$5,933,548.00		\$90,005.00	\$17,434,316.10				
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$16,058,097.00	\$16,058,097.00	\$16,058,097.00							
08	Uniform Construction Code Fees	-10.55%	(\$468,860.53)	\$4,444,727.62	\$3,975,867.09	\$3,975,867.09							
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	#DIV/0!	\$0.00		\$0.00								
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	2.75%	\$29,302.53	\$1,066,246.86	\$1,095,549.39	\$1,095,549.39							
08	Other Special Items	-40.07%	(\$1,660,223.59)	\$4,142,837.59	\$2,482,614.00	\$2,482,614.00							
15	Receipts from Delinquent Taxes	-19.43%	(\$1,205.47)	\$6,205.47	\$5,000.00	\$5,000.00							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	-0.27%	(\$223,192.05)	\$82,621,964.46	\$82,398,772.41	\$82,398,772.41							
07	Minimum Library Tax	3.86%	\$180,484.32	\$4,678,324.68	\$4,858,809.00	\$4,858,809.00							
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	14.32%	\$18,083,726.32	\$126,248,851.67	\$144,332,577.99	\$126,808,256.89	\$0.00	\$90,005.00	\$17,434,316.10	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Water Utility	Sewer Utility	Utility	Utility	Utility	Utility	
	Full-Time	Part-Time														
20	General Government	88.00	22.00	4.53%	\$896,524.72	\$19,772,137.37	\$20,668,662.09	\$4,642,739.80								
21	Land-Use Administration			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
22	Uniform Construction Code	8.00	3.00	13.68%	\$164,169.16	\$1,200,158.94	\$1,364,328.00	\$1,364,328.00								
23	Insurance			14.19%	\$3,098,226.05	\$21,830,616.95	\$24,928,843.00	\$24,928,093.00	\$750.00							
25	Public Safety	321.00	66.00	1.99%	\$944,116.02	\$47,348,718.60	\$48,292,834.62	\$48,077,730.64	\$215,103.98							
26	Public Works	121.00	3.00	6.13%	\$598,594.27	\$9,768,246.89	\$10,366,841.16	\$9,509,284.00	\$857,557.16							
27	Health and Human Services	33.00	22.00	-0.83%	(\$14,565.34)	\$1,762,279.34	\$1,747,714.00	\$1,741,714.00	\$6,000.00							
28	Parks and Recreation	9.00	100.00	-8.66%	(\$181,202.59)	\$2,091,834.59	\$1,910,632.00	\$1,905,132.00	\$5,500.00							
29	Education (including Library)	25.00	30.00	3.86%	\$180,484.32	\$4,678,324.68	\$4,858,809.00	\$4,858,809.00								
30	Unclassified			-89.46%	(\$2,089,679.92)	\$2,335,878.53	\$246,198.61	\$215,000.00	\$30,000.00		\$1,198.61					
31	Utilities and Bulk Purchases			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
32	Landfill / Solid Waste Disposal	17.00	2.00	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
35	Contingency			0.00%	\$0.00	\$50,000.00	\$50,000.00	\$50,000.00								
36	Statutory Expenditures			0.55%	\$66,802.85	\$12,250,936.06	\$12,317,738.91	\$11,912,736.91			\$405,002.00					
37	Judgements			0.00%	\$0.00	\$2,000,000.00	\$2,000,000.00	\$2,000,000.00								
42	Shared Services			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
43	Court and Public Defender	11.00	2.00	-2.09%	(\$12,411.78)	\$593,943.78	\$581,532.00	\$581,532.00								
44	Capital			72.87%	\$548,000.00	\$752,000.00	\$1,300,000.00	\$750,000.00			\$550,000.00					
45	Debt			-0.86%	(\$85,967.85)	\$9,998,397.07	\$9,912,429.22	\$9,912,429.22								
46	Deferred Charges			23.13%	\$335,446.92	\$1,450,121.50	\$1,785,568.42	\$1,242,171.61		\$90,005.00	\$453,391.81					
48	Debt - Type 1 School District			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
50	Reserve for Uncollected Taxes			0.00%	\$0.00	\$2,001,645.57	\$2,001,645.57	\$2,001,645.57								
55	Surplus for General Budget			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
	Total	633.00	250.00	3.18%	\$4,448,536.83	\$139,885,239.77	\$144,333,776.60	\$125,693,345.75	\$1,114,911.14	\$0.00	\$90,005.00	\$17,435,514.71	\$0.00	\$0.00	\$0.00	\$0.00

**USER FRIENDLY BUDGET SECTION
STRUCTURAL BUDGET IMBALANCES**

<i>Revenues at Risk</i>	<i>Non-recurring appropriation reductions</i>	<i>Future Year Appropriation Increases</i>	<i>Structural Imbalance Offsets</i>	Line Item. Put "X" in cell to the left that corresponds to the type of imbalance.	Amount	Comment/Explanation
				Surplus Anticipated	#####	Potential of not regenerating surplus in full
				Deferred Charge	\$578,000.00	Accumulated time payouts to employees retiring

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2014 Value)			
	# of Parcels	Assessed Value	% of Total
1 Vacant Land	1,000	\$123,956,600.00	1.75%
2 Residential	25,411	\$4,505,085,800.00	63.77%
3A/3B Farm	7	\$21,500.00	0.00%
4A Commercial	897	\$1,066,092,500.00	15.09%
4B Industrial	305	\$938,746,200.00	13.29%
4C Apartments	74	\$423,345,800.00	5.99%
5A/5B Railroad	1,276	\$53,400.00	0.00%
6A/6B Business Personal Property		\$6,934,622.00	0.10%
Total	28,970	\$7,064,236,422.00	100.00%

Average Ratio (%), Assessed to True Value	48.19%
Equalized Valuation, Taxable Properties	\$14,659,133,475.82

Total # of property tax appeals filed in 2014	County Tax Board	398.00
	State Tax Court	323.00
Number of 2014 County Tax Board decisions appealed to Tax Court		146.00
Number of pending property tax appeals in State Tax Court		584.00
Amount paid out by municipality for tax appeals in 2014		

Property Tax Assessments - Exempt Properties (October 1, 2014 Value)			
	# of Parcels	Assessed Value	% of Total
15A Public Schools	36	\$122,049,800.00	15.18%
15B Other Schools	26	\$178,326,500.00	22.17%
15C Public Property	502	\$219,440,500.00	27.28%
15D Church and Charities	114	\$129,964,200.00	16.16%
15E Cemeteries & Graveyards	3	\$390,500.00	0.05%
15F Other Exempt	120	\$154,093,600.00	19.16%
Total	801	\$804,265,100.00	100.00%

Percentage of Exempt vs. Non-Exempt Properties 2.69%

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				Taxes if Billed in Full 2014 Total Tax Rate
	# of Parcels	PILOT Billing/Revenue	Assessed Value	
G Commercial/Industrial Exemption	20		\$2,602,700.00	
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	20	0.00	2,602,700.00	0.00

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	1.00	7.00	101,825.00	\$91,500.00		\$3,325.00		\$7,000.00
Supervisory Staff (Department Heads & Managers)	7.00		916,255.00	\$702,028.00		\$83,682.00	\$76,840.00	\$53,705.00
Police Officers (Including Superior Officers)	162.00		31,000,398.31	\$20,723,194.00	\$1,430,000.00	\$5,324,335.00	\$3,222,783.00	\$300,086.31
Fire Fighters (Including Superior Officers)	134.00		23,145,993.52	\$14,268,381.00	\$2,340,000.00	\$3,346,320.00	\$2,984,401.00	\$206,891.52
All Other Union Employees not listed above	250.00	70.00	21,520,475.00	\$13,048,669.00	\$1,357,485.00	\$1,536,087.00	\$4,580,011.00	\$998,223.00
All Other Non-Union Employees not listed above	62.00	270.00	7,112,726.00	\$4,919,975.00		\$478,995.00	\$1,337,378.00	\$376,378.00
Totals	616.00	347.00	83,797,672.83	\$53,753,747.00	\$5,127,485.00	\$10,772,744.00	\$12,201,413.00	\$1,942,283.83

Is the Local Government required to comply with NJSA 11A **(Civil Service)**? - YES or NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost
Active Employees - Health Benefits - Annual Cost			
Single Coverage	263.00	\$2,707.00	\$711,941.00
Parent & Child	63.00	\$16,723.00	\$1,053,549.00
Employee & Spouse (or Partner)	228.00	\$20,800.00	\$4,742,400.00
Family	286.00	\$25,172.00	\$7,199,192.00
Employee Cost Sharing Contribution (enter as negative -)			\$910,000.00
Subtotal	840.00	\$65,402.00	\$14,617,082.00
Elected Officials - Health Benefits - Annual Cost			
Single Coverage			\$0.00
Parent & Child			\$0.00
Employee & Spouse (or Partner)			\$0.00
Family			\$0.00
Employee Cost Sharing Contribution (enter as negative -)			
Subtotal	0.00	\$0.00	\$0.00
Retirees - Health Benefits - Annual Cost			
Single Coverage	71	\$11,426.00	\$811,246.00
Parent & Child	80	\$21,947.00	\$1,755,760.00
Employee & Spouse (or Partner)	9	\$19,767.00	\$177,903.00
Family	43	\$27,455.00	\$1,180,565.00
Employee Cost Sharing Contribution (enter as negative -)			\$490,000.00
Subtotal	203.00	\$80,595.00	\$4,415,474.00
GRAND TOTAL	1,043.00	\$145,997.00	\$19,032,556.00

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

NO

Is prescription drug coverage provided by the SHBP (Yes or No)?

NO

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross Debt		Net Debt	Current Year				
	Debt	Deductions		Budget	2016 Budget	2017 Budget	All Additional Future Years' Budgets	
Local School Debt	\$6,320,000.00	\$6,320,000.00	\$0.00	Utility Fund - Principal	\$302,174.19	\$305,538.91	\$313,903.63	\$5,604,588.79
Regional School Debt			\$0.00	Utility Fund - Interest	\$243,986.94	\$235,529.76	\$226,868.51	\$1,853,125.06
Utility Fund Debt				Bond Anticipation Notes - Principal	\$2,900,000.00	\$8,015,833.21	\$6,425,833.21	\$25,732,332.58
Water	\$909,570.15	\$909,570.15	\$0.00	Bond Anticipation Notes - Interest	\$443,184.39	\$321,581.66	\$257,323.33	\$814,943.31
Sewer	\$13,959,085.38	\$13,396,529.38	\$562,556.00	Bonds - Principal	\$5,055,000.00	\$5,375,000.00	\$5,560,000.00	\$41,839,500.00
0			\$0.00	Bonds - Interest	\$2,083,826.13	\$2,153,530.13	\$1,940,050.75	\$7,044,469.06
0			\$0.00	Loans & Other Debt - Principal	\$402,242.60	\$412,419.38	\$422,503.25	\$1,604,303.84
0			\$0.00	Loans & Other Debt - Interest	\$71,289.47	\$62,352.81	\$53,071.95	\$169,816.41
0			\$0.00	Total	\$11,501,703.72	\$16,881,785.85	\$15,199,554.63	\$84,663,079.06
Municipal Purposes				Total Principal	\$8,659,416.80	\$14,108,791.50	\$12,722,240.09	\$74,780,725.22
Debt Authorized	\$13,197,042.57		\$13,197,042.57	Total Interest	\$2,842,286.92	\$2,772,994.35	\$2,477,314.54	\$9,882,353.84
Notes Outstanding	\$12,290,500.00		\$12,290,500.00	% of Total Current Year Budget	7.97%			
Bonds Outstanding	\$53,329,794.47		\$53,329,794.47	Description	Debt Not Listed Above			
Loans and Other Debt	\$2,841,469.29		\$2,841,469.29	Total Guarantees - Governmental				
Total (Current Year)	\$102,847,461.86	\$20,626,099.53	\$82,221,362.33	Total Guarantees - Other				
Population (2010 census)	100,082			Total Capital/Equipment Leases				
Per Capita Gross Debt	\$1,027.63			Total Other				
Per Capita Net Debt	\$821.54			Bond Rating	Moody's	Standard & Poors	Fitch	
3 Yr. Average Property Valuation	\$14,220,937,469.67			Rating	Aa2			
Net Debt as % of 3 Year Avg Property Valuation	0.58%			Year of Last Rating	2013			
				Mark "X" if Municipality has no bond rating				

USER FRIENDLY BUDGET SECTION - Notes

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