FREQUENTLY ASKED QUESTIONS

Edison Township: Ballot Question to Renew the Open Space Trust Fund

• When is the Election?

Tuesday, November 6, 2018

What is the Municipal Question?

To renew the Edison Township Municipal Open Space Trust Fund

Why is this question being asked?

The Open Space Trust Fund sunset (the Township stopped collecting taxes from residents for the Open Space Trust Fund) in 2014. The last collection was in December 2013. The ballot question is asking voters to support re-establishing the Trust Fund at 1 cent per \$100 of assessed value

What does this mean to me?

For the averaged assessed home, at \$178,400, the tax would come to \$17.84 per year

If I vote yes, will the tax sunset as it did before?

No

• School overcrowding is a big issue in Edison. Will supporting the open space acquisition help reduce overcrowding?

Renewing the Open Space Trust Fund will allow the Township to apply for matching funds to purchase property for parks and open space, reducing the density of developed lands in the Township.

Will the Open Space Trust Fund support the park in my neighborhood or will it go to the larger municipal parks?

The Open Space Trust Fund will be used to support all parks and open space lands in the Township. It will enable the Township to purchase additional land to expand and add local neighborhood parks for all of our residents.

What other questions are on the ballot?

There is a state question asking voters to allow the state to borrow money to provide grants to schools for building and infrastructure projects.

Where do I go to find out more?

The Township website (<u>www.edisonnj.org</u>) and the Township public library. Come to the Trail of Terror on October 20, and the Sunday Farmers Markets to learn more.

How will this bring more money into the Township?

Having a local Open Space Trust Fund will provide matching funding from the State and County for open space and park development projects.