**ANNUAL DEBT STATEMENT**

AS REQUIRED BY N.J.S.A. 40A:2-40

<table>
<thead>
<tr>
<th>of the Township</th>
<th>of Edison</th>
<th>County of Middlesex</th>
</tr>
</thead>
<tbody>
<tr>
<td>Prepared as of December 31, 2010</td>
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</tbody>
</table>

1. (a) **Total Bonds and Notes for School Purposes**
   - Gross: $11,012,000 (500011-00)
   - Less Applicable Deductions: $11,012,000 (50012-00)
   - Net Debt for School Purposes: $ (50013-00)

2. (a) **Total Bonds and Notes for Self-Liquidating Purposes**
   - Gross: $7,707,465 (500014-00)
   - Less Applicable Deductions: $7,707,465 (50015-00)
   - Net Debt for Self-Liquidating Purposes: $ (50016-00)

3. (a) **Total Other Bonds, Notes and Loans**
   - Gross: $22,588,920 (500017-00)
   - Less Applicable Deductions: $2,497,699 (50018-00)
   - Net Debt for Other Purposes: $70,091,222 (50019-00)

   **Total Gross Debt**
   - Gross: $91,308,385 (50020-00)
   - Deductions: $21,217,164 (50021-00)
   - Net: $70,091,222 (50022-00)

4. **TOTAL NET DEBT DECEMBER 31, 2010**
   - Net Debt: $70,091,222 (50003-00)

**EQUALIZED VALUATION BASIS**

Equalized valuation basis (the average of the equalized valuations of real estate, including improvements, and the assessed valuation of class II railroad property for the local unit for the last 3 preceding years).

- (1) 2008 Equalized Valuation Real Property with Improvements plus assessed valuation of class II R.R. property
  - $16,070,331,195
- (2) 2009 Equalized Valuation Real Property with Improvements plus assessed valuation of class II R.R. property
  - $16,107,145,226
- (3) 2010 Equalized Valuation Real Property with Improvements plus assessed valuation of class II R.R. property
  - $15,721,105,852

5. **EQUALIZED VALUATION BASIS - Average of (1), (2), and (3).**

6. **PERCENTAGE OF NET DEBT OF EQUALIZED VALUATION BASIS**

   The percentage that the net debt (Line 4 above) bears to the equalized valuation basis (Line 5 above):
   - Zero and 44/100 per cent (0.44%) (50039-00)

---

**AFFIDAVIT**

STATE OF NEW JERSEY
County of Middlesex ss.

Lawrence P. Pollex, being duly sworn, deposes and says:

Deponent is the chief financial officer of the Township of Edison County of Middlesex here and in the statement hereinafter mentioned called "the municipality" or "the county." The Annual Debt Statement annexed hereto and hereby made a part hereof is a true statement of the debt condition of the municipality or county as of December 31, 2010 and is prepared as provided by the Local Bond Law of New Jersey (N.J.S.A. 40A:2-1 et. seq.). The amounts of the debts as are indefinite or non-determinable are estimated and are so marked.

Subscribed and sworn to me before this 1st day of January, 2011.

[Signature]

Name: Lawrence P. Pollex
Title: Acting Director of Finance/Chief Financial Officer
Address: 100 Municipal Boulevard
Edison, NJ 08817
Phone: 732-248-7225
Fax: 722-248-2376

NOTE: Two originals must be filed. Original due January 31, with Division of Local Government Services, P.O. Box 803, Trenton, N.J. 08625-0803. The code number (  ) are for Division of Local Government Services use only.
Bonds and Notes for School Purposes

School District Other Than Regional School District

Issued by (Municipality (Type I) ) (Type II School District )

1. TERM BONDS
   (50111-00) $__________________

2. SERIAL BONDS
   (a) Issued (50112-00) $11,012,000 Contains both Type I and Type II debt
   (b) Authorized but not issued (50113-00) $__________________

3. TEMPORARY BONDS AND NOTES
   (a) Issued (50114-00) $__________________
   (b) Authorized but not issued (50115-00) $__________________

4. TOTAL OF ABOVE BONDS AND NOTES $ 11,012,000
   (50116-00)

Regional School District

5. SERIAL BONDS
   (a) Issued (50117-00) $__________________
   (b) Authorized but not issued (50118-00) $__________________

6. TEMPORARY BONDS AND NOTES
   (a) Issued (50119-00) $__________________
   (b) Authorized but not issued (50120-00) $__________________

7. TOTAL OF REGIONAL SCHOOL BONDS AND NOTES $__________________
   (50121-00)

N.J.S.A. 40A:2-43 reads in part as follows: "Gross debt of a municipality shall also include that amount of the total of all the bonds and notes issued and authorized but not issued by any school district including the area of the municipality, which results from the application to such total of the ratio which the equalized valuation basis of the municipality bears to the sum of the equalized valuation basis of each municipality in any such school district."

Computation of Regional and/or Consolidated School District Debt

<table>
<thead>
<tr>
<th>Municipality</th>
<th>Average Equalized Valuations</th>
<th>%</th>
<th>Serial Bonds Issued</th>
<th>Temp. Bond-Notes Issued</th>
<th>Authorized But not Issued</th>
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Totals $ 11,012,000
(50122-00)

Page Total $__________________
(50122-00)
DEDUCTIONS APPLICABLE TO BONDS AND NOTES
FOR SCHOOL PURPOSES

Amounts held or to be held for the sole purpose of paying bonds and notes included on the opposite page (Items 1, 2, 3, 5, 6)

1. Sinking funds in hand for bonds shown as Line 1, 
Page 2 of this statement but not in excess of such bonds. $  
(50211-00)

2. Funds in hand in those cases where such funds cannot 
be diverted to purposes other than the payment of bonds 
and notes included in Line 4, Page 2. $  
(50212-00)

3. Estimated proceeds of bonds and notes authorized but 
not issued where such proceeds will be used for the sole 
purpose of paying bonds and notes included in Line 4, 
Page 2. $  
(50213-00)

4. \( \frac{4}{4} \) per centum of average of equalized valuations 
as stated in Line 5, Page 1 $ 638,649,124  
(50214-00)

Instruction re: Line 4.  
Use applicable per centum as follows:
2 1/2% Kindergarten or Grade 1 through Grade 6  
3% Kindergarten or Grade 1 through Grade 8  
3 1/2% Kindergarten or Grade 1 through Grade 9  
4% Kindergarten or Grade 1 through Grade 12  
Other (insert applicable description)

4 %  
(50222-00)

5. Additional State School Building Aid Bonds 
(50220-00)

6. Total $ 638,649,124  
(50215-00)

7. School Debt as shown by 
Line 4, Page 2. $ 11,012,000  
(50216-00)

8. Deduction for School Debt included in Line 4, Page 2 
(smaller of Line 6 or 7). $ 11,012,000  
(50217-00)

(50218-00)

Page Total $ 11,012,000  
(50219-00)
## BONDS AND NOTES FOR SELF-LIQUIDATING PURPOSES

### A. Water Utility System

<p>| | | |</p>
<table>
<thead>
<tr>
<th></th>
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</thead>
<tbody>
<tr>
<td>1. Term bonds</td>
<td>(503 1-00) $</td>
<td></td>
</tr>
<tr>
<td>2. Serial bonds</td>
<td>(503 2-00) $</td>
<td></td>
</tr>
<tr>
<td>(a) Issued</td>
<td>(503 3-00) $</td>
<td></td>
</tr>
<tr>
<td></td>
<td>(b) Authorized but not issued</td>
<td></td>
</tr>
<tr>
<td>3. Refunding Bonds (N.J.S.A. 40A:2-52)</td>
<td>(503 4-00) $</td>
<td></td>
</tr>
<tr>
<td>(a) Issued</td>
<td>(503 5-00) $</td>
<td></td>
</tr>
<tr>
<td></td>
<td>(b) Authorized but not issued</td>
<td></td>
</tr>
<tr>
<td>4. Bond Anticipation Notes</td>
<td>(503 6-00) $</td>
<td>963,515</td>
</tr>
<tr>
<td>(a) Issued</td>
<td>(503 7-00) $</td>
<td></td>
</tr>
<tr>
<td></td>
<td>(b) Authorized but not issued</td>
<td></td>
</tr>
<tr>
<td>5. Capital Notes (N.J.S.A. 40A:2-8)</td>
<td>(503 8-00) $</td>
<td></td>
</tr>
<tr>
<td>(a) Issued</td>
<td>(503 9-00) $</td>
<td></td>
</tr>
<tr>
<td></td>
<td>(b) Authorized but not issued</td>
<td></td>
</tr>
<tr>
<td>6. Other</td>
<td>(503 10-00) $</td>
<td></td>
</tr>
<tr>
<td>(a) Issued</td>
<td>(503 11-00) $</td>
<td></td>
</tr>
<tr>
<td></td>
<td>(b) Authorized but not issued</td>
<td></td>
</tr>
<tr>
<td>7. Total</td>
<td></td>
<td>$963,515</td>
</tr>
<tr>
<td></td>
<td>(503 0-00)</td>
<td></td>
</tr>
</tbody>
</table>

### B. Sewer Utility System

<p>| | | |</p>
<table>
<thead>
<tr>
<th></th>
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</tr>
</thead>
<tbody>
<tr>
<td>8. Term bonds</td>
<td>(503 1-00) $</td>
<td></td>
</tr>
<tr>
<td>9. Serial bonds</td>
<td>(503 2-00) $</td>
<td>2,221,500</td>
</tr>
<tr>
<td>(a) Issued</td>
<td>(503 3-00) $</td>
<td>742,450</td>
</tr>
<tr>
<td></td>
<td>(b) Authorized but not issued</td>
<td></td>
</tr>
<tr>
<td>10. Refunding Bonds (N.J.S.A. 40A:2-52)</td>
<td>(503 4-00) $</td>
<td></td>
</tr>
<tr>
<td>(a) Issued</td>
<td>(503 5-00) $</td>
<td></td>
</tr>
<tr>
<td></td>
<td>(b) Authorized but not issued</td>
<td></td>
</tr>
<tr>
<td>11. Bond Anticipation Notes</td>
<td>(503 6-00) $</td>
<td>3,780,000</td>
</tr>
<tr>
<td>(a) Issued</td>
<td>(503 7-00) $</td>
<td></td>
</tr>
<tr>
<td></td>
<td>(b) Authorized but not issued</td>
<td></td>
</tr>
<tr>
<td>12. Capital Notes (N.J.S.A. 40A:2-8)</td>
<td>(503 8-00) $</td>
<td></td>
</tr>
<tr>
<td>(a) Issued</td>
<td>(503 9-00) $</td>
<td></td>
</tr>
<tr>
<td></td>
<td>(b) Authorized but not issued</td>
<td></td>
</tr>
<tr>
<td>13. Other</td>
<td>(503 10-00) $</td>
<td></td>
</tr>
<tr>
<td>(a) Issued</td>
<td>(503 11-00) $</td>
<td></td>
</tr>
<tr>
<td></td>
<td>(b) Authorized but not issued</td>
<td></td>
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<tr>
<td>14. Total</td>
<td></td>
<td>$6,243,950</td>
</tr>
<tr>
<td></td>
<td>(503 0-00)</td>
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</tr>
</tbody>
</table>

Page Total $7,707,465
(50409-00)
### DEDUCTIONS APPLICABLE TO BONDS AND NOTES
#### FOR SELF-LIQUIDATING PURPOSES

#### A. Water Utility

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>(a) Gross Water Utility System Debt</td>
<td>(504 1-00)</td>
</tr>
<tr>
<td>(b) Less: Deficit (Capitalized at 5%)</td>
<td>(504 2-00)</td>
</tr>
<tr>
<td>(Line 9 or line 11, Page 11)</td>
<td>(504 3-00)</td>
</tr>
<tr>
<td>Deduction</td>
<td>(504 4-00)</td>
</tr>
<tr>
<td>Plus: Cash held to Pay Bonds and Notes included in 2 (a) above</td>
<td>(504 5-00)</td>
</tr>
<tr>
<td>(c) Total Deduction</td>
<td>963,515</td>
</tr>
</tbody>
</table>

#### B. Sewer Utility

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>(a) Gross Sewer Utility System Debt</td>
<td>(504 1-00)</td>
</tr>
<tr>
<td>(b) Less: Deficit (Capitalized at 5%)</td>
<td>(504 2-00)</td>
</tr>
<tr>
<td>(Line 20 or line 22, Page 11)</td>
<td>(504 3-00)</td>
</tr>
<tr>
<td>Deduction</td>
<td>(504 4-00)</td>
</tr>
<tr>
<td>Plus: Cash held to Pay Bonds and Notes included in 2 (a) above</td>
<td>(504 5-00)</td>
</tr>
<tr>
<td>(c) Total Deduction</td>
<td>6,743,950</td>
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</tbody>
</table>

**NOTE:** The deficit in revenues may be capitalized by either dividing such deficit by .05 or by multiplying such deficit by 20 as indicated above.
OTHER BONDS, NOTES AND LOANS

1. TERM BONDS (state purposes separately)

   (1) ____________________________  $ ________
   (2) ____________________________  $ ________
   (3) ____________________________  $ ________
   (4) ____________________________  $ ________
   (5) ____________________________  $ ________
   (6) ____________________________  $ ________
   (7) ____________________________  $ ________
   (8) ____________________________  $ ________

2. Total Term Bonds  $ ____________ (50509-00)

3. SERIAL BONDS (state purposes separately)

   (a) Issued

   (1) General Obligation Bonds - 2002  $ 21,350,000
   (2) ERI Refunding Bonds - 2003  $ 9,710,000
   (3) General Obligation Bonds - 2007  $ 28,910,500
   (4) ____________________________  $ ________
   (5) ____________________________  $ ________
   (6) ____________________________  $ ________
   (7) ____________________________  $ ________
   (8) ____________________________  $ ________
   (9) ____________________________  $ ________
   (10) ____________________________  $ ________
   (11) ____________________________  $ ________
   (12) ____________________________  $ ________
   (13) ____________________________  $ ________
   (14) ____________________________  $ ________
   (15) ____________________________  $ ________
   (16) ____________________________  $ ________
   (17) ____________________________  $ ________
### OTHER BONDS, NOTES AND LOANS

#### 3. SERIAL BONDS (Continued)

**(a) Issued**

<table>
<thead>
<tr>
<th>Number</th>
<th>Description</th>
<th>Amount</th>
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<tbody>
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Total Serial Bonds Issued: $59,070,500 (50547-00)

**(b) Authorized but not Issued**

<table>
<thead>
<tr>
<th>Number</th>
<th>Description</th>
<th>Amount</th>
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</thead>
<tbody>
<tr>
<td>1</td>
<td>Amboy Avenue Revitalization Project</td>
<td>$109,747</td>
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<tr>
<td>2</td>
<td>Amboy Avenue Revitalization Project</td>
<td>$339,000</td>
</tr>
<tr>
<td>3</td>
<td>Various Capital Improvements</td>
<td>$33,006</td>
</tr>
<tr>
<td>4</td>
<td>Various Capital Improvements</td>
<td>$485,515</td>
</tr>
<tr>
<td>5</td>
<td>Various Capital Improvements</td>
<td>$753,375</td>
</tr>
<tr>
<td>6</td>
<td>Various Improve to Inman Ave and Tingley Railroad</td>
<td>$75,377</td>
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Total Serial Bonds Authorized but not Issued: $1,796,020 (50564-00)

#### 4. Total Serial Bonds Issued and Authorized but not Issued

Total: $60,866,520 (50565-00)
### TOWNSHIP OF EDISON  
**MIDDLESEX COUNTY, NJ**  

**ANNUAL DEBT STATEMENT - YEAR 2010**  

**SUPPLEMENTAL SHEET**  

---  
Page 8, 5, (a) Bond Anticipation Notes  

| Ord. No. | General | Amount  
|----------|---------|---------|  
| 1568-07 | Various Parcels of Land | $770,645.45  
| 1589-07 | Various Improvements to Innman Ave and Tingley Railroad | 1,174,623.29  
| 1616-08 | Various Capital Improvements | 2,823,731.26  
| 1721-09 | Various Street Improvements | 643,500.00  
| 1721-09 | Various Roof Repairs and related improvements | 887,500.00  
| 180-84 | Constr. of Sidewalks Along Plainfield Ave. | 23,000.00  
| 387-87 | Constr. of Comm. Center and Acquis. & Install. of Furnishings & Equip. | 4,313.08  
| 474-89 | Install. of Traffic Signal - James St. at Grove Ave. | 6,532.08  
| 479-89 | Acquis. of Property - Blk. 556 Lot 2K2 | 232.95  
| 541-00 | Acquis. of Certain Veh. & Equip. & the Constr. of Var. Bldgs. Improv. & Repairs & Var. Park Improv. for the Dept. of Rec., Parks & Public Bldgs. & Grounds | 4,210.71  
| 550-91 | Acquis. of Traffic Signal-Klimo Rd. & Truman Drive | 155.94  
| 555-91 | Road Improv. at the Intersection of Brunswick Ave. & Taylor Rd. | 3,500.00  
| 581-91 | Constr., Reconstr. & Resurfacing- Var. Rds. | 15,000.00  
| 582-91 | Repairs, Renovations & Improv. to Var. Municipally Owned Bldgs., Grounds and Public Properties | 11,620.72  
| 591-91 | Design & Constr. of Mun. Landfill Improv. | 13,904.72  
| 597-91 | Acquis. of Firefighter Apparatus & Equip. | 247.63  
| 599-91 | Acquis. & Install. of First Aid Squad Communication Equip. | 2,000.00  
| 603-97 | Drainage Improv. at Plymouth & Liddle Aves. | 106.79  
| 648-92 | Installation of Traffic Improvements | 794.00  
| 659-92 | Installation of Traffic Improvements | 2,086.19  
| 696-93 | Renovation of Fire Station #6 | 350.80  
| 697-93 | Acquisition of Fire Pumper Trucks | 11,562.65  
| 759-94 | Constr. of an Addition to the Woodbridge Ave. Seniors Citizens Rec. Center Bldg. | 3,500.00  
| 1122-99 | Acquis. of Property for Open Space | 12,284.92  
| 1126-99 | Supplemental Approp. - Woodland Park Acquis. | 1,136.60  
| 1255-01 | Acquisition of Various Parcels of Property | 273,046.87  
| 1294-02 | Supplemental Appropriation-Acquisition of Open Space | 1,886.13  
| 1303-02 | Various Road Improvements | 235,370.22  
| 1389-03 | Various Capital Improvements | 202,375.00  
| 1411-04 | Acquisition of Open Space | 220,707.60  

**Total**  
$7,331,485.00
OTHER BONDS, NOTES AND LOANS

7. MISCELLANEOUS BONDS, NOTES AND LOANS  (not including Tax Anticipation Notes, Emergency
Notes, Special Emergency Notes and Utility Revenue Notes)

(a) Issued

(1) Capital Notes (N.J.S.A. 40A:2-8)  
   (50711-00) $ 

(2) Bonds issued by another Public
   Body Guaranteed by the Municipality  
   (50712-00) $ 

(3) Green Trust Loans  
   (50713-00) $ 1,998,536 

(4) Infrastructure Trust  
   (50714-00) $ 2,392,379 

(5) ____________________________  
   (50715-00) $ 

Miscellaneous Bonds, Notes and Loans Issued  
$ 4,390,915  
(50716-00)

(b) Authorized but not issued

(1) Capital Notes (N.J.S.A. 40A:2-8)  
   (50721-00) $ 

(2) Bonds issued by another Public
   Body Guaranteed by the Municipality  
   (50722-00) $ 

(3) ____________________________  
   (50723-00) $ 

(4) ____________________________  
   (50724-00) $ 

(5) ____________________________  
   (50725-00) $ 

Miscellaneous Bonds and Notes Authorized but not Issued  
$ 

8. Total Miscellaneous Bonds, Notes and Loans Issued and Authorized  
   but not Issued  
$ 4,390,915  
(50726-00)

Total of Pages 6, 7, 8, and 9  
$ 72,588,920  
(50799-00)
DEDUCTIONS APPLICABLE TO OTHER BONDS AND NOTES

1. Amounts held or to be held for the sole purpose of paying bonds and notes included on Pages 6, 7, 8, and 9.
   (a) Sinking funds in hand for term bonds shown on Line 2 on Page 6

   (1) __________________________ $ ____________

   (b) Funds in hand (including proceeds of bonds and notes held to pay other bonds and notes), in those cases where such funds cannot be diverted to purposes other than the payment of bonds and notes included on pages 6, 7, 8 and 9

   (1) Reserve for Payment of Debt $ 2,497,699
   (2) __________________________ $ ____________
   (3) __________________________ $ ____________

   (c) Estimated proceeds of bonds and notes authorized but not issued where such proceeds will be used for the sole purpose of paying bonds and notes included on Pages 6, 7, 8 and 9

   (1) __________________________ $ ____________
   (2) __________________________ $ ____________
   (3) __________________________ $ ____________

   (d) Accounts receivable from other public authorities applicable only to the payment of any part of the gross debt not otherwise deductible

   (1) __________________________ $ ____________
   (2) __________________________ $ ____________

   2. Bonds authorized by another Public Body to be guaranteed by the municipality

   $ ____________________________

   3. Bonds issued and bonds authorized by not issued to meet cash grants-in-aid for housing authority, redevelopment agency or municipality acting as its local public agency [N.J.S.A. 55:14B-4.1(6)]

   $ ____________________________


   $ ____________________________

   5. Refunding Bonds (N.J.S.A 40A:2-52)

   (1) ____________________________ $ ____________
   (2) ____________________________ $ ____________

   Page Total $ 2,497,699

   (50849-00)
Self-Liquidating Utility Calculation
Fiscal Year Ending 2010

A. Water Utility

1. Total Cash Receipts from Fees, Rents or Other Charges for Year
   (509 1-00) $ 0

2. Operating and Maintenance Cost
   (509 2-00) $ 0

3. Debt Service per Water Accounts
   (a) Interest
      (509 3-00) $ 
   (b) Notes
      (509 4-00) $ 
   (c) Serial Bonds
      (509 5-00) $ 
   (d) Sinking Fund Requirements
      (509 6-00) $ 

4. Debt Service per Current Budget (N.J.S.A. 40A:2-52)
   (a) Interest on Water Utility
      Refunding Bonds
      (509 7-00) $ 
   (b) Water Utility Refunding Bonds
      (509 8-00) $ 

5. Anticipated Deficit in Dedicated Water Utility Assessment Budget
   (509 9-00) $ 

6. Total Debt Service
   (510 0-00) $ 0

7. Total Deductions (Line 2 plus Line 6)
   (510 1-00) $ 0

8. Excess in Revenues (Line 1 minus Line 7)
   (510 2-00) $ 0

9. Deficit in Revenues (Line 7 minus Line 1)
   (510 3-00) $ 0

10. Total Debt Service (Line 6)
    (510 4-00) $ 0

11. Deficit (smaller of Line 9 or Line 10) to Page 5
    (510 5-00) $ 0

If Excess in Revenues (Line 8) all Water Utility Debt is Deductible

B. Sewer Utility

12. Total Cash Receipts from Fees, Rents or Other Charges for Year
    (509 1-00) $ 16,373,454

13. Operating and Maintenance Cost
    (509 2-00) $ 12,778,338

14. Debt Service
    (a) Interest
       (509 3-00) $ 118,490
    (b) Notes
       (509 4-00) $ 
    (c) Serial Bonds
       (509 5-00) $ 266,418
    (d) Sinking Fund Requirements
       (509 6-00) $ 

15. Debt Service per Current Budget (N.J.S.A. 40A:2-52)
    (a) Interest on Sewer Utility
       Refunding Bonds
       (509 7-00) $ 
    (b) Sewer Utility Refunding Bonds
       (509 8-00) $ 

16. Anticipated Deficit in Dedicated Sewer Utility Assessment Budget
    (509 9-00) $ 

17. Total Debt Service
    (510 0-00) $ 384,908

18. Total Deductions (Line 13 plus Line 17)
    (510 1-00) $ 13,163,246

19. Excess in Revenues (Line 12 minus Line 18)
    (510 2-00) $ 1,212,237

20. Deficit in Revenues (Line 18 minus Line 12)
    (510 3-00) $ 

21. Total Debt Service (Line 17)
    (510 4-00) $ 384,908

22. Deficit (smaller of Line 20 or Line 21) to Page 5
    (510 5-00) $ 0

If Excess in Revenues (Line 19) all Sewer Utility Debt is Deductible

(if Municipality has other utilities or enterprises, additional pages see to be added to this statement.)
SPECIAL DEBT STATEMENT
BORROWING POWER AVAILABLE UNDER N.J.S.A. 40A:2-7(f)

1. Balance of debt incurring capacity as of December 31, 2009 under N.J.S.A. 40:1-16(d) $ (51100-00)

2. Obligations heretofore authorized during 2009 in excess of debt limitation and pursuant to:
   (a) N.J.S.A. 40A:2-7, paragraph (d) (51101-00) $ 
   (b) N.J.S.A. 40A:2-7, paragraph (f) (51102-00) $ 
   (c) N.J.S.A. 40A:2-7, paragraph (g) (51103-00) $ 
   Total (51104-00) $ 

3. Less 2010 authorizations repealed during 2010 (51105-00) $ 

4. Net authorizations during 2010 $ (51106-00) 

5. Balance of debt incurring capacity December 31, 2010 under N.J.S.A. 40:1-16(d) $ (51107-00) 

I, Thomas H. Neff, the Director of the Division of Local Government Services of the Department of Community Affairs of the State of New Jersey, do hereby certify that I have compared this copy of an Annual Debt Statement of the above municipality or county with the original Annual Debt Statement filed in the Division of Local Government Services of the Department of Community Affairs of the State of New Jersey on 1-28-11 and that this is a true copy of said statement and of the whole thereof.

In Witness Whereof, I have hereunto set my hand as Director of the Division of Local Government Services of the Department of Community Affairs of the State of New Jersey this 25th day of January, 2011.

[Signature]
Director